

reports all required IAR continuing education credits for all reporting periods as required by this regulation.

(d) An investment adviser representative who is “CE inactive” at the close of the next calendar year is not eligible for investment adviser representative registration or renewal of an investment adviser representative registration.

(7) The Commissioner may, in the Commissioner’s discretion, waive any requirements of this regulation.

(8) Home State. An investment adviser representative registered or required to be registered in this State who is registered as an investment adviser representative in the individual’s home state is considered to be in compliance with §H of this regulation provided:

(a) The investment adviser representative’s home state has continuing education requirements that are at least as stringent as §H of this regulation; and

(b) The investment adviser representative is in compliance with the home state’s investment adviser representative continuing education requirements.

(9) Unregistered Periods. An individual applying for investment adviser representative registration who was previously registered as an investment adviser representative in this State must complete IAR continuing education for all reporting periods that occurred during the period the individual was not registered in this State as an investment adviser representative unless the individual takes and passes the examination required under §C of this regulation or receives an examination waiver under §G of this regulation.

MELANIE SENTER LUBIN
Securities Commissioner

Title 08

DEPARTMENT OF NATURAL RESOURCES

Notice of Proposed Action [21-155-P]

The Secretary of Natural Resources proposes to:

- (1) Adopt new Regulation .02 under **COMAR 08.01.01 Advisory Committees**; and
- (2) Repeal Regulation .01 under **COMAR 08.04.02 Maryland Boat Act Advisory Committee**.

Statement of Purpose

The purpose of this action is to update the regulations for the Maryland Boat Act Advisory Committee. The Maryland Boat Act Advisory Committee is one of several advisory bodies for the Department. A recent review of regulations discovered that the regulations for this committee have not been updated since 1991. The proposed action relocates the regulation to the appropriate chapter in COMAR, corrects references to statute, removes duplicative wording, and makes the requirements consistent with other departmental advisory bodies.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

The proposed action has no economic impact.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Maryland Boat Act Advisory Committee Regulations, Regulatory Staff, Department of Natural Resources, Fishing and Boating Services, 580 Taylor Avenue, E-4, Annapolis, MD 21401, or call 410-260-8417, or email to boatingregspubcomment.dnr@maryland.gov. Comments will be accepted through November 22, 2021. A public hearing has not been scheduled.

Subtitle 01 OFFICE OF THE SECRETARY

08.01.01 Advisory Committees

Authority: Natural Resources Article, §§1-102, 1-105, [and] 4-204, and 8-704, Annotated Code of Maryland

.02 Maryland Boat Act Advisory Committee.

A. The Maryland Boat Act Advisory Committee has the duty of advising the Secretary of Natural Resources on all matters referred to the Committee by the Director of the Boating Service.

B. Members may not receive compensation, but shall be reimbursed for necessary expenses incident to their attendance of the meetings of the Committee according to the provisions of the standard travel regulations of the State and within budgetary limitations.

C. Terms of Membership.

(1) The term of a member is 3 years.

(2) Except as stated in §C(3) of this regulation, a term shall begin on January 1 of the year of appointment.

(3) An individual who has been appointed to replace a member who resigned or has been removed from the committee prior to the end of the term:

(a) Shall serve for the remainder of the original term; and

(b) May be reappointed in accordance with this regulation.

(4) Members are eligible for reappointment.

(5) Members serve in accordance with Natural Resources Article, §1-102(c), Annotated Code of Maryland.

D. The Maryland Boat Act Advisory Committee shall elect annually, at the first meeting after January 1, a chair, who shall be eligible for reelection in any subsequent year.

E. Meetings shall be held at the call of the chair or the Director of the Boating Service, or, within budgetary limitations, upon petition of a majority of the members, stating the purpose of the meeting. Not less than two meetings shall be held in each fiscal year.

F. The Secretary may release an appointee at any time.

JEANNIE HADDAWAY-RICCIO
Secretary of Natural Resources